

**PENGARUH KINERJA KEUANGAN PERUSAHAAN, VOLUME PERDAGANGAN
SAHAM, DAN TINGKAT SUKU BUNGA
TERHADAP HARGA SAHAM**

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ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh kinerja keuangan (yang terdiri dari Altman *Z-Score* dan *earnings per share*), volume perdagangan saham, dan tingkat suku bunga terhadap harga saham perusahaan pertambangan yang *go public* di Bursa Efek Indonesia, dengan periode pengamatan tahun 2009 sampai 2012. Pengambilan sampel dilakukan dengan *purposive sampling*. Berdasarkan metode ini, terpilih 19 perusahaan yang menjadi sampel penelitian dengan total observasi sebanyak 76 data observasi. Metode Analisis yang digunakan adalah regresi linier berganda. Hasil penelitian ini menunjukkan Altman *Z-Score* berpengaruh positif terhadap harga saham, *earnings per share* berpengaruh positif terhadap harga saham, dan tingkat suku bunga berpengaruh negatif terhadap harga saham. Sedangkan volume perdagangan saham tidak berpengaruh terhadap harga saham.

Kata kunci: Harga saham, metode Altman *Z-Score*, *earnings per share*, volume perdagangan saham, tingkat suku bunga

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***THE EFFECT OF COMPANY'S FINANCIAL PERFORMANCE, TRADING VOLUME,
AND INTEREST RATE
ON STOCK PRICE***

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ABSTRACT

The purpose of this research is to empirically study the effect of company's financial performance (measured by Altman Z-Score method and earnings per share), trading volume, and interest rates on stock price in mining companies that go public in Indonesia Stock Exchange for the period 2009-2012. The sample is selected by using the purposive sampling method. Using this method, 19 companies are selected as sample and resulting 76 observation data. Multiple regression is the analysis method used in this research. The results of this research showed that the company's financial performance measured by Altman Z-Score method has a positive effect on stock price, earnings per share has a positive effect on stock price, and interest rate has a positive effect on stock price. Meanwhile, trading volume do not have any significant effect on stock price.

Keywords: stock price, Altman Z-Score method, trading volume, interest rate

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